



South Boston Neighborhood Development Corporation

COMMUNITY INVESTMENT PLAN EXECUTIVE SUMMARY

The South Boston Neighborhood Development Corporation (SBND) is a certified, mission-driven Community Development Corporation dedicated to providing affordable housing and engaging in community development activities that will improve the South Boston neighborhood. SBND engages local residents and businesses to work together to undertake community development initiatives, improving the community in sustainable ways that expand economic opportunities for low- and moderate-income people. Since it was founded in 1983, SBND has developed over 170 units of affordable housing and currently manages a portfolio of 47 residential and three commercial units in South Boston.

The South Boston Community Investment Plan continues SBND's 30 year mission to increase the supply of affordable housing in the neighborhood. The plan also expands on other mission goals to address neighborhood challenges such as substance abuse, obstacles to living-wage employment, and quality of life issues affecting resident health and the livability of the South Boston neighborhood.

The Community Investment Plan outlines three major goals for SBND.

1. SBND aims to **increase the supply of affordable housing** in South Boston, through the rehabilitation of existing buildings and new construction. SBND is collaborating with Caritas Communities to develop this project, which will not only revitalize the former D6 police station, but will also allow veterans and their families to live in affordable apartments in the community. SBND is seeking funding to create additional affordable workforce rental housing, as well as for low income elderly housing.
2. SBND will continue to work toward **improving the quality of life for residents** of South Boston by addressing environmental and behavioral issues by creating green spaces and greater access to fresh produce and nutrition information. SBND seeks funding for its Southie Trees program, which is dedicated to expanding the tree canopy and educating the public about the important health and quality of life benefits of urban trees.
3. SBND plans to **focus on economic development** by providing small business assistance and creating a workforce development program. SBND will work with service providers and employers on the South Boston Waterfront to develop a pilot program that will connect job opportunities to low income residents and those with obstacles to employment, building on SBND's contacts with social service agencies and local employers in the hospitality industry to address the neighborhood employment needs.